

# MARQUIS BALANCED PORTFOLIO

Series T • Performance as at March 31, 2024. Holdings as at March 31, 2024.

**CRAIG MADDOCK CFA, MBA, CFP, FICB**

Vice President & Senior Portfolio Manager, Head of Multi-Asset Management Team: 1.9 years on fund

**YUKO GIRARD CFA, MBA, CAIA, FRM**

Portfolio Manager: 1.9 years on fund

**WESLEY BLIGHT CFA**

Portfolio Manager: 1.9 years on fund

**MARK FAIRBAIRN CFA**

Portfolio Manager: 1.9 years on fund

**IAN TAYLOR CFA, CAIA**

Portfolio Manager: 1.9 years on fund

**JENNY WANG CFA, MA**

Portfolio Manager: On Fund since January 2024

INCEPTION	<b>2008 November</b>
NET ASSETS	<b>\$209.41M</b>
HOLDINGS	<b>16</b>
MER <sup>1</sup>	<b>2.31%</b>
MANAGEMENT FEE	<b>1.95%</b>
NAV	<b>\$10.56</b>
STANDARD DEVIATION	<b>9.05% over 3 years</b>
R <sup>2</sup>	<b>0.96</b>
DISTRIBUTIONS	<b>\$0.0429 monthly<sup>2</sup></b>
YIELD	<b>5.0% based on NAV<sup>3</sup></b>

**RISK RATING<sup>4</sup>**

LOW	MEDIUM	<b>HIGH</b>
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**THIS PORTFOLIO FEATURES FUNDS FROM:**

Dynamic Funds	73.9
Manulife Investments <sup>5</sup>	12.1
1832 Asset Management L.P.	7.5
Mackenzie Financial	6.2

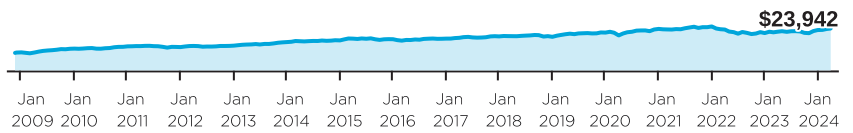
**FUND CODES (Prefix: DYN)**

Series	FE	LL	LL2	DSC	No load
A	5210	5231 <sup>6</sup>	7159 <sup>6</sup>	5212 <sup>6</sup>	
DCAF	2170	2171 <sup>6</sup>		2172 <sup>6</sup>	
F					5214
FT					3832
G	5210G <sup>6</sup>	5231G <sup>6</sup>		5212G <sup>6</sup>	
I					1594
T	1073	1075 <sup>6</sup>	7160 <sup>6</sup>	1074 <sup>6</sup>	

**WHY INVEST IN MARQUIS BALANCED PORTFOLIO ?**

- Access a portfolio of carefully researched funds from eight companies that aims to generate steady long-term returns through a 50% equity, 50% fixed income mix.
- Automatic rebalancing between funds simplifies investing and makes for a consistent strategy.
- Ongoing monitoring of portfolio and funds ensures quality control.

**GROWTH OF \$10,000**



**CANADIAN EQUITY**

Dynamic Equity Income Fund	8.3
Dynamic Dividend Advantage Fund	2.3
Dynamic Power Canadian Growth Fund	1.5
Dynamic Small Business Fund	1.5
Mackenzie Bluewater Canadian Growth Fund	1.5
<b>Total within portfolio</b>	<b>15.0</b>

**FOREIGN EQUITY**

Dynamic Power American Growth Fund	8.9
Manulife World Investment Class	7.8
Mackenzie Global Dividend Fund	4.7
Dynamic Global Equity Fund	4.3
Mawer U.S. Equity Fund	4.3
Dynamic Global Dividend Fund	3.4
Dynamic Global Infrastructure Fund	1.3
<b>Total within portfolio</b>	<b>34.7</b>

**FIXED INCOME**

Dynamic Total Return Bond Fund	20.0
Dynamic Canadian Bond Fund	19.9
1832 AM Global Credit Pool, Series "I"	7.5
Dynamic High Yield Bond Fund	2.5
<b>Total within portfolio</b>	<b>49.9</b>

**CALENDAR RETURNS %**

YTD	2023	2022	2021	2020	2019	2018	2017	2016
<b>3.8</b>	<b>8.1</b>	<b>-15.1</b>	<b>5.9</b>	<b>9.7</b>	<b>12.7</b>	<b>-1.2</b>	<b>7.0</b>	<b>1.9</b>

**COMPOUND RETURNS %**

1 mo	3 mo	6 mo	YTD	1 yr	3 yrs	5 yrs	10 yrs	Incep
<b>1.1</b>	<b>3.8</b>	<b>11.6</b>	<b>3.8</b>	<b>8.2</b>	<b>0.9</b>	<b>3.0</b>	<b>3.7</b>	<b>5.8</b>

The benchmark used for analytics for this fund is 15% S&P/TSX Composite Index/35% Solactive GBS Developed Large & Mid Cap / 50% FTSE Canada Universe Bond.

[1] For the period ended 2023-06-30. [2] We review the amount of the distribution in January of each year. [3] The yield is determined by annualizing the fixed distribution rate and does not include any distributions in excess of the fixed distribution rate that may be paid at the fund's year-end. [4] Risk rating measures the degree of uncertainty that an investor can handle regarding fluctuations in the value of their portfolio. The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this mutual fund is a suitable investment for them. [5] Sub-Advised by Mawer Investment Management Ltd. [6] Not available for purchases, switches out only.

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TOP 5 HOLDINGS OF UNDERLYING FUNDS<sup>7</sup> (as at March 31, 2024)

## CANADIAN EQUITY

Target: 15.00%

## Dynamic Dividend Advantage Fund

• Target: 2.25%

Enerflex Ltd.
Northland Power Inc.
Royal Bank of Canada
Toronto-Dominion Bank (The)
Enbridge Inc.

## Dynamic Equity Income Fund

• Target: 8.25%

Royal Bank of Canada
Toronto-Dominion Bank (The)
Canadian Natural Resources Limited
Enbridge Inc.
Microsoft Corporation

## Dynamic Power Canadian Growth Fund

• Target: 1.50%

NVIDIA Corporation
TFI International Inc.
Microsoft Corporation
Alphabet Inc., Class "C"
Intact Financial Corporation

## Dynamic Small Business Fund

• Target: 1.50%

Spin Master Corp.
Element Fleet Management Corp.
Jamieson Wellness Inc.
FirstService Corporation
Brown & Brown, Inc.

## Mackenzie Bluewater Canadian Growth Fund

• Target: 1.50%

Intact Financial Corporation
Stantec Inc.
CAE Inc
Schneider Electric SE
Dollarama Inc

## FOREIGN EQUITY

Target: 35.00%

## Dynamic Global Dividend Fund

• Target: 4.00%

Meta Platforms, Inc., Class "A"
Microsoft Corporation
Amazon.com, Inc.
NVIDIA Corporation
JPMorgan Chase & Co.

## Dynamic Global Equity Fund

• Target: 5.00%

Techtronic Industries Company Limited
Microsoft Corporation
TJX Companies, Inc. (The)
adidas AG
Ross Stores, Inc.

## Dynamic Global Infrastructure Fund

• Target: 1.50%

TC Energy Corporation
Enbridge Inc.
Alerian MLP ETF
Crown Castle International Corp.
Union Pacific Corporation

## Dynamic Power American Growth Fund

• Target: 5.00%

CrowdStrike Holdings, Inc., Class "A"
Uber Technologies, Inc.
Datadog, Inc., Class "A"
ServiceNow, Inc.
MongoDB, Inc.

## Mackenzie Global Dividend Fund

• Target: 5.50%

Microsoft Corporation
SAP SE
JPMorgan Chase & Co.
Alphabet Inc
Amazon.com Inc

## Manulife World Investment Class

• Target: 9.00%

Aon PLC, Class "A"
Wolters Kluwer NV
RELX PLC
Bunzl PLC
Novo Nordisk A/S

## Mawer U.S. Equity Fund

• Target: 5.00%

Marsh & McLennan Companies, Inc.
Microsoft Corporation
Amphenol Corporation
Visa Inc.
Verisk Analytics, Inc.

## FIXED INCOME

Target: 50.00%

## 1832 AM Global Credit Pool, Series "I"

• Target: 7.50%

United States Treasury Strip, 0.00% Aug 15, 41
United States Treasury, 2.50% Feb. 15 46
Fannie Mae Pool., 4.00% Jun. 01 53
Province of Quebec, 1.90% Sep. 01 30
Freddie Mac, 4.00% Jan. 01 53

## Dynamic Canadian Bond Fund

• Target: 20.00%

Dynamic Short Term Credit PLUS Fund, Series "O"
Government of Canada, 2.750% Jun. 01 33
Scotia Mortgage Income Fund, Series "I"
Province of Ontario, 2.65% Dec. 02 50
Province of Quebec, 3.10% Dec. 01 51

## Dynamic High Yield Bond Fund

• Target: 2.50%

iShares iBoxx \$ High Yield Corporate Bond ETF
Northland Power Inc., 9.250% Jun. 30 83
Precision Drilling Corporation, 6.875% Jan. 15 29
Parkland Corporation, 4.50% Oct. 01 29
Baytex Energy Corp., 8.50% Apr. 30 30

## Dynamic Total Return Bond Fund

• Target: 20.00%

Government of Canada, 3.00% Jun. 01 34
Canada Housing Trust, 3.650% Jun. 15 33
Province of Ontario, 3.650% Jun. 02 33
Government of Canada, 3.250% Dec. 01 33
Province of Ontario, 2.70% Jun. 02 29

[7] The top 5 holdings of Dynamic Funds (except Dynamic Power American Growth Fund) are updated each month-end while external funds holdings are updated every calendar quarter. Dynamic Power American Growth Fund Top 5 holdings shown are as at previous month-end. Target portfolio weights shown are as of December 31, 2022, and are subject to change.

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Dynamic Funds is a leading Canadian investment company offering a comprehensive range of investment services, including mutual funds, tax-advantaged products and customized high net-worth programs.

**Customer Relations Centre**

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 685 Center Street South  
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**Four Bentall Centre**

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**DYNAMIC PREFERRED PRICING**

Management fee rates are applied back to dollar one

Fund Value	%
\$0K - \$250K	1.950%
\$250K - \$1M	1.875%
\$1M - \$5M	1.825%
\$5M+	1.775%

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing.

The indicated rates of return are the historical annual compounded total returns including changes in units [share] value and reinvestment of all distributions [dividends] and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the mutual fund or returns on investment in the mutual fund. Investments in mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

$R^2$  is a measurement out of 100 that shows the extent to which a portfolio's movements can be explained by the benchmark's movements.

Standard deviation is a measure of volatility; it shows how broadly the Fund's returns have varied over a given time period.

